

## Bloomberg Brief -- Special Report on Asia's Hedge Funds (June 26, 2015)

### Top Performing Funds

#### Medium-Sized Funds (AuM Between \$50 Million and \$500 Million)

| FIRM                                  | FUND                                     | TICKER     | MANAGER        | STRATEGY                  | INCEPTION DATE | GEOGRAPHICAL FOCUS   | 1Q 2015 RETURNS | 2014 RETURNS |
|---------------------------------------|--|------------|----------------|---------------------------|----------------|----------------------|-----------------|--------------|
| CCL Investment Mangement Ltd          | Taiping Quantum China Opportunities Fund | TAIQCOP KY | Team managed   | Macro                     | 4/22/2014      | Asian Pacific Region | 38%             | N/A          |
| Avant Capital Management Co Ltd       | Avant Capital Eagle Fund                 | AVACEGA KY | Jook Raymond   | Equity Hedge: Long-Short  | 5/17/2010      | Greater China        | 38%             | 1.7%         |
| Alchemy Investment Management Pte Ltd | Alchemy India Long Term Fund             | ALCINDA KY | Sanjeev Mohta  | Equity Hedge: Long Biased | 6/11/2008      | India                | 16%             | 60%          |
| Foundation Asset Management Ltd       | Foundation China Opportunity Fund        | FOUCHOP KY | Michael Liang  | Equity Hedge: Long Biased | 12/29/2006     | Greater China        | 15%             | 2.0%         |
| New Silk Road Investment Pte Ltd      | New Silk Road China Fund                 | NSRCFCS SP | Yik Luen Hoong | Equity Hedge: Long Biased | 10/20/2014     | China                | 15%             | N/A          |

DISCLAIMER: Performance figures are submitted by the funds' managers to Bloomberg. Numbers are not independently verified.